

Form **990-PF**  
Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Go to [www.irs.gov/Form990PF](https://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. [1545-0047](#)  
**2023**  
**Open to Public Inspection**

**For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023**

Name of foundation AQUINO FAMILY CHARITABLE FOUNDATION INC		<b>A Employer identification number</b> <a href="#">27-1516648</a>
Number and street (or P.O. box number if mail is not delivered to street address) 19 WORTHINGTON AVENUE	Room/suite	<b>B Telephone number</b> (see instructions) <a href="#">(732) 674-6874</a>
City or town, state or province, country, and ZIP or foreign postal code SPRING LAKE, NJ 07762		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,111,240</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	53,379			
	<b>2</b> Check <input checked="" type="checkbox"/>				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	21,128	21,128		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	63,121			
	<b>b</b> Gross sales price for all assets on line 6a <u>752,279</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		63,121		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less: Cost of goods sold				
	<b>c</b> Gross profit or (loss) (attach schedule)				
	<b>11</b> Other income (attach schedule)	-4,816	260		
	<b>12 Total.</b> Add lines 1 through 11	132,812	84,509		
	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	2,625	1,313		1,312
	<b>c</b> Other professional fees (attach schedule)	6,114	6,114		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	499	466		33
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	25,709	1,177		24,444
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	34,947	9,070		25,789
	<b>25</b> Contributions, gifts, grants paid	109,623			109,623
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25				

	25	144,570	9,070	135,412
<b>27</b>	Subtract line 26 from line 12:			
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-11,758		
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		75,439	
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	53,671	10,184	10,184
	<b>2</b>	Savings and temporary cash investments . . . . .	7,776	3	3
	<b>3</b>	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use. . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b>	Investments—corporate bonds (attach schedule). . . . .			
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	1,094,609	1,124,625	1,101,053
	<b>14</b>	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>Liabilities</b>	<b>15</b>	Other assets (describe ▶ _____)	6,000	0	0
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,162,056	1,134,812	1,111,240
	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
<b>Net Assets or Fund Balances</b>	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)	6,990	6,990	
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22). . . . .	6,990	6,990	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>				
	<b>24</b>	Net assets without donor restrictions . . . . .			
	<b>25</b>	Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>				
	<b>26</b>	Capital stock, trust principal, or current funds. . . . .	985,000	985,000	
	<b>27</b>	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b>	Retained earnings, accumulated income, endowment, or other funds	170,066	142,822	
	<b>29</b>	<b>Total net assets or fund balances</b> (see instructions). . . . .	1,155,066	1,127,822	
	<b>30</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,162,056	1,134,812	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,155,066
2	Enter amount from Part I, line 27a	2	-11,758
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,143,308
5	Decreases not included in line 2 (itemize) ▶	5	15,486
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,127,822

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a GBP HOLDINGS II	P		2023-12-31
b BERSTEIN WEALTH MGMT 846	P		2023-12-31
c BERSTEIN WEALTH MGMT 185	P		2023-12-31
d GBP HOLDINGS II SECTION 1231	P		2023-12-31
e CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		119	-119
b 666,944		598,463	68,481
c 85,331		89,169	-3,838
d		1,407	-1,407
e 4			4

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-119
b			68,481
c			-3,838
d			-1,407
e			4

2	Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	2	63,121
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="font-size: small;">}</span>	3	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	1,049
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,049
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,049
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	952
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,952
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid.</b>	10	903
11	Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ <u>0</u> <b>(2)</b> On foundation managers. ▶ \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: <input checked="" type="checkbox"/> By language in the governing instrument, or <input checked="" type="checkbox"/> By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>		No
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>		No
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	Yes	
<b>14</b> The books are in care of ▶ AQUINO FAMILY CHARITABLE FOUNDATION INC Telephone no. ▶ (732) 674-6874  Located at ▶ 19 WORTHINGTON AVENUE SPRING LAKE NJ ZIP+4 ▶ 07762		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes," enter the name of the foreign country ▶</i>	Yes	No

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person?		No
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		No
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?		No
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	1a(5)		No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance? See instructions. . . . .	1b		
c Organizations relying on a current notice regarding disaster assistance check here. . . . .			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b		
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	3a		No
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.). . . . .	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? .	4b		No

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	5a(1)		No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	5a(2)		No
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	5a(3)		No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	5a(4)		No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	5a(5)		No
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .	5b		
c Organizations relying on a current notice regarding disaster assistance check . . . . .			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	6a		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL AQUINO 19 WORTHINGTON AVENUE SPRING LAKE, NJ 07762	PRESIDENT 1.00	0	0	0
CHERYL AQUINO 19 WORTHINGTON AVENUE	VICE PRESIDENT 1.00	0	0	0

19 WORTHINGTON AVENUE SPRING LAKE, NJ 07762				
MARK AQUINO	SECRETARY	0	0	0
19 WORTHINGTON AVENUE SPRING LAKE, NJ 07762	1.00			
PAT CIPOLLA	TREASURER	0	0	0
19 WORTHINGTON AVENUE SPRING LAKE, NJ 07762	1.00			

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	969,811
b	Average of monthly cash balances.	1b	47,950
c	Fair market value of all other assets (see instructions).	1c	105,960
d	Total (add lines 1a, b, and c).	1d	1,123,721
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,123,721
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	16,856
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	1,106,865
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	55,343

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	55,343
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,049
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	1,049
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	54,294
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	54,294
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	54,294

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	135,412
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	135,412

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1	Distributable amount for 2023 from Part X, line 7			54,294
2	Undistributed income, if any, as of the end of 2022:			
a	Enter amount for 2022 only.		0	
b	Total for prior years: 20____, 20____, 20____	0		
3	Excess distributions carryover, if any, to 2022:			
a	From 2018.	27,705		
b	From 2019.	27,676		
c	From 2020.			
d	From 2021.			
e	From 2022.	27		
f	Total of lines 3a through e.	55,408		
4	Qualifying distributions for 2023 from Part XI, line 4: \$			135,412
a	Applied to 2022, but not more than line 2a		0	
b	Applied to undistributed income of prior years (Election required—see instructions).	0		
c	Treated as distributions out of corpus (Election	0		







from an exempt organization

(4) Gross investment income

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN CANCER ASSOCIATION 270 PEACHTREE ST NW SUITE 1300 ATLANTA, GA 30303	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	518
AUTISM NEW JERSEY 500 HORIZON DR ROBBINSVILLE, NJ 08691	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	15,654
BLUEPATH SERVICE DOGS 946 NY-376 STE 3/4 WAPPINGERS FALLS, NY 12590	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,000
BOYS & GIRLS CLUB 282 BABCOCK STREET BUFFALO, NY 14210	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	5,000
BUFFALO PRENATAL PERINATAL NETWORK 625 DELAWARE AVENUE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	8,000
CAROGA ARTS COLLECTIVE 106 CAROGA LAKE SHORE RD CAROGA LAKE, NY 12032	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	500
CROHN'S & COLITIS FOUNDATION 733 THIRD AVENUE SUITE 510 NEW YORK NY 10017	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	1,000

NEW YORK, NY 10017 FRIENDLY SONS OF THE SHILLELAGH PO BOX 627- 815 16TH AVE BELMAR, NJ 07719	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	2,000
FRIENDS OF NIGHT PEOPLE 394 HUDSON BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	2,000
FROM PASSTHROUGH GPB HOLDINGS II LP 1581 FRANKLIN AVE PO BOX 149 GARDEN CITY, NY 11530	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	12
MATTY PELLEGRINELLI FOUNDATION 24 GREENFIELDS DR LAKEWOOD, NJ 08701	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	550
NEW HORIZONS 275 N POINTE PKWY SUITE 1 AMHERST, NY 14228	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	1,000
PARK WEST CHARITIES 29621 NORTHWESTERN HIGHWAY SOUTHFIELD, MI 48034	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	2,000
PLEASANT LAKE ASSOCIATION PO BOX 194 STRATFORD, NY 13470	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,000
PLYMOUTH CROSSROADS 5522 BROADWAY LANCASTER, NY 14086	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	2,000
SAVE THE MICHAELS OF THE WORLD 737 DELAWARE AVE SUITE 101 BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	38,000
SHARING NETWORK 691 CENTRAL AVENUE NEW PROVIDENCE, NJ 07974	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	1,500
ST MARY'S HIGH SCHOOL 142 LAVERACK AVE LANCASTER, NY 14086	NONE	PUBLIC CHARITY	GENERAL DONATION FOR UNRESTRICTED USE	14,811
UNIQUE THEATRE COMPANY 545 ELMWOOD AVE BUFFALO, NY 14222	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	3,000
GERARD PLACE 2515 BAILEY AVE BUFFALO, NY 14215	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,500
NATIVITY OF THE BLESSED VIRGIN MARY 4375 HARRIS HILL RD WILLIAMSVILLE, NY 14221	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,500
HOSPICE OF WNY 225 COMO PARK BLVD BUFFALO, NY 14227	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,500
TWIN CITY 555 COMMERCE DR BUFFALO, NY 14228	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,000
ROSWELL PARK 665 ELM STREET	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,500

665 ELM STREET BUFFALO, NY 14203				
GIGI'S PLAYHOUSE BUFFALO  326 KENMORE AVE BUFFALO, NY 14223	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,578
BONNETS FOR BABIES  229 W GENESEE STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL DONATIONS FOR UNRESTRICTED USE	1,500
<b>Total . . . . .</b>			<b>▶ 3a</b>	109,623
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0

**Part XV-A      Analysis of Income-Producing Activities**

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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## Part XVI

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2024-11-12

Title

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

LAURA MARKLE

Preparer's Signature

Date

2024-11-12

Check if self-employed

☐

PTIN

P01270372

Firm's name

CHIAMPOU TRAVIS BESAW & KERSHNER LLP

Firm's EIN

16-1468002

Firm's address

45 BRYANT WOODS NORTH  
AMHERST, NY 14228

Phone no.

(716) 630-2400

Form 990-PF (2023)

Additional Data

Return to Form

Software ID:  
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description
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efile Public Visual Render

ObjectId: 202403189349101485 - Submission: 2024-11-13

TIN: 27-1516648

TY 2023 IRS 990 e-File Render

Name: AQUINO FAMILY CHARITABLE FOUNDATION INC  
EIN: 27-1516648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,625	1,313		1,312

efile Public Visual Render

ObjectId: 202403189349101485 - Submission: 2024-11-13

TIN: 27-1516648

TY 2023 IRS 990 e-File Render

Name: AQUINO FAMILY CHARITABLE FOUNDATION INC  
EIN: 27-1516648

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GPB HOLDINGS II	AT COST	116,477	96,136
BERNSTEIN	AT COST	1,008,148	1,004,917

https://projects.propublica.org/nonprofits/organizations/271516648/202403189349101485/full

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**TY 2023 IRS 990 e-File Render****Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC**EIN:** [27-1516648](#)

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TIMESHARES	6,000	0	0

**TY 2023 IRS 990 e-File Render****Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC**EIN:** [27-1516648](#)

Description	Amount
PRIOR PERIOD ADJUSTMENT	15,486

**TY 2023 IRS 990 e-File Render****Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC**EIN:** [27-1516648](#)

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETING EXPENSES	5,833	0		5,833
OFFICE EXPENSE	2,158	1,079		1,079
MAINTENANCE FEES	13,701	0		13,701
GPB K-1 OTHER DEDUCTIONS	7	7		0
GPB K-1 NON DEDUCTIBLE EXPENSES	88	0		0
MUSIC FESTIVAL	3,831	0		3,831
SUBSCRIPTIONS	91	91		0

**TY 2023 IRS 990 e-File Render****Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC**EIN:** [27-1516648](#)

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GPB K-1 OTHER PORTFOLIO INCOME	260	260	260
GPB K-1 OTHER INCOME	-5,076		-5,076

TY 2023 IRS 990 e-File Render

**Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC

**EIN:** [27-1516648](#)

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO HARDLAND	6,990	6,990

TY 2023 IRS 990 e-File Render

**Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC

**EIN:** [27-1516648](#)

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,114	6,114		0

TY 2023 IRS 990 e-File Render

**Name:** AQUINO FAMILY CHARITABLE FOUNDATION INC

**EIN:** [27-1516648](#)

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NJ FILING FEE	33	0		33
FOREIGN TAXES	466	466		0





